

ASX ANNOUNCEMENT

Brumby Zinc-Copper-Silver Project, WA

Rig on site, drilling about to start

Initial nine-hole program will pursue extensions of known mineralisation and test new targets identified in geophysics surveys

Bellavista Resources (ASX: BVR) is pleased to advise that the diamond drilling rig has arrived at its Brumby zinc-copper-silver project in WA, paving the way for the start of the Company's maiden drilling program.

The 2000m diamond drilling program by Bellavista's drilling partners DDH1 is aimed at extending the strike and dip extent of the Brumby SEDEX zinc-silver-copper system, targeting areas where high-grade mineralisation may exist.

Previous drilling at Brumby has outlined a mineralisation footprint over 30sqkm, highlighting the potential for a substantial base metal system in a highly desirable location 130km south-west of Newman.

In addition to the known mineralisation (defined from previous drilling), geophysics modelling has resulted in the identification of numerous highly prospective walk-up drilling targets at Brumby.

The geophysics modelling has identified coincident gravity and electromagnetic anomalies interpreted to be lithological and/or structural targets within and on extension to the large Brumby mineralised footprint.

Brumby Executive Director Mick Wilson said the imminent drilling program was designed to extend numerous historic RC holes with diamond tails in holes that did not reach the target depth.

"We will seek to expand the known mineralisation footprint, which is already estimated to cover 30sqkm, based on historical drilling, and also target new areas where high-grade mineralisation may exist," Mr Wilson said.

"We have prioritised the historic RC holes that did not reach their targeted depth. The diamond drilling will provide an opportunity to expand our knowledge of the mineralisation style and expand its footprint, as well as provide critical geological information concerning grade distribution in the massive Brumby SEDEX system.

"Regional sampling activities will also ramp-up this quarter with the arrival of our terrain-taming UTV's and geological field mapping specialists. The Kiangi uranium target west of Brumby and broader regional targets will see their first exploration assessment in 25 years, and perhaps their first ever."

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Heritage Monitoring and Field Preparations

Representatives from the Nharnuwangga Wajarri and Ngarlawangga community (NNW) joined Bellavista's Exploration Manager, Natalia Brunacci, for a helicopter-assisted heritage assessment and monitoring of drill pad locations for the initial phase 1 drill program. Plans are also in place to complete further ground-based heritage clearances with our indigenous stakeholders this quarter. This will allow Bellavista to seamlessly move into Stage 2 drilling and planned regional programs with all heritage matters considered.

With the assistance of the local pastoral managers and staff from Mt Vernon and Tangadee Stations, final access track levelling and drill pad preparations were completed last week after some weather delays. A drilling camp location has also been selected for contractors DDH1 for this and future field programs at Brumby.



Photo 1: Helicopter supported Heritage monitoring with representatives of the NNW community Phillip (left), Gary "Cowboy" Robinson (centre) and Bellavista's Exploration Manager, Natalia Brunacci (right).

Bellavista is looking to partner with its stakeholders in its region of operations, including indigenous groups, pastoral businesses, and service providers to maximise local business and employment opportunities.

Geophysics Modelling

This modelling has bolstered priority targets and identified robust targets in the regional tenement holdings (see ASX release dated June 28, 2022).

Two priority coincident EM and gravity targets have emerged from the modelling. A mid to late time conductor has been observed in the centre of the basin. This is coincident with the axis of the host anti-form and may represent a structural target (thickening) where the host SEDEX mineralisation

interacts with the axial plane of the fold. A second, multi-line conductor is present on the northwest flank of the Brumby system, also coincident with a localised gravity high. This appears to be stratigraphic and could represent a thicker zone of sulphides to target closer to the basin edge.

Bellavista plans to test both target areas in the upcoming phase 1 and phase 2 drilling programs.

Regionally, several targets have been identified as possible Brumby repeats. In a zone due east of Brumby, a broad gravity high exists where the same host anti-form closes off in an easterly direction. This area may represent a stratigraphically similar fold host to the Brumby mineralisation.

Further west on the Mt Vernon project, two zones of gravity highs were noted to be coincident with mapped axial planes of two separate anti-forms. These may represent additional Brumby-style targets.

All regional gravity targets identified require infill surveys, planned for later this year, to refine and provide vectors to areas for drill testing.

Regional Programs

Regional field programs are also planned to kick-off during this quarter with the recent arrival of Bellavista's field vehicles (refer Photo 2). Field staff are expected to complete initial field surveys at the Kiangi Uranium Target as well as carry out mapping and reconnaissance sampling across the 130km extent of the Edmund Basin Projects. In many cases this is the first field assessment and sampling in over 25 years, in some cases, perhaps the first time the areas have ever been explored.



Photo 2: Bellavista's mine-spec Polaris Rangers at DDH1's yard, ready for deployment to the Edmund Projects.

Bellavista plans to undertake an initial assessment of all target areas for base metals on the Vernon Project, uranium and associated precious metals on the Kiangi Target and an initial assessment of the nickel-PGE potential on the Vernon and Gorge Creek mafic-ultramafic intrusives.

For and on behalf of the Board.

Mr Mick Wilson
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Competent Person Statement

The Information in this report that relates to Exploration Results is based on information compiled by Mr Michael Wilson, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Wilson is a full-time employee and shareholder of Bellavista Resources Limited. Mr Wilson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

About Bellavista Resources

Bellavista Resources (ASX: BVR) is an emerging mineral exploration company focused on finding world-class SEDEX, IOCG and sulphide related precious and base metal deposits in the Upper-Gascoyne Region of Western Australia

The Edmund Basin Projects cover approximately 100km of strike of the northern margin of this highly prospective basin. The Projects include Brumby Deposit, Vernon Base Metals, Vernon Nickel/PGE and Gorge Creek. The properties are prospective for Large to Super-Large SEDEX base metal deposits, Abra-style IOCG Cu-Pb-Ag-Au Deposits, sulphide related Nickel/PGE's deposits in Mafic/Ultramafic Intrusions and possible sediment hosted Uranium.

